

AMERICAN HORSE COUNCIL'S TAX BULLETIN

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TAX INCENTIVES GET BETTER FOR BUYING HORSES

By Thomas A. Davis, Esq., Davis & Harman LLP, Washington, D.C.

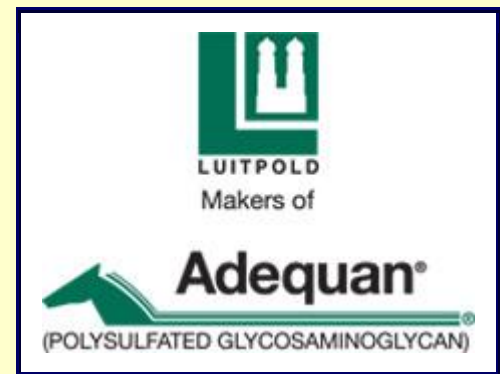
The President signed into law a Small Business Tax bill in September of 2010 which makes the tax incentives for buying horses better. The new law increases the expense allowance in 2010 and 2011 and brings back bonus depreciation for all of 2010. [READ MORE](#) *Use email address to log in to view full articles

RECENT TAX COURT CASE IS TROUBLESOME

By Paul Husband

In Betts v. Commissioner, T.C. Memo 2010-164, the U.S. Tax Court held that an owner of a dressage training and sales business, who was also a packaging designer, did not operate her horse training and sales business with the primary motivation of profit. Therefore, she lost the case in which deductibility of losses incurred in her horse operation was the chief issue. Generally, the case turned on credibility. The Tax Court simply did not believe evidence that was favorable to the Taxpayer. [READ MORE](#) *Use email address to log in to view full article

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2010 HORSE OWNERS AND BREEDERS TAX HANDBOOK COMING SOON!

The 2006 Horse Owners And Breeders Tax Handbook has sold out. The 2010 Edition of the Horse Owners And Breeders Tax Handbook will be available in the coming months. If you would like a copy (or copies) held for you, please send your name, phone number, email, and number of copies desired via email to ahc@horsecouncil.org.

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American Horse Council's 2010 National Issues Forum and "Ride-In"

**at the Hyatt Regency on
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